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Payroll Solutions Launches Managed Benefits Service to Streamline Administration and Enhance Employee Experience

Baraboo, **Wis.** - Payroll Solutions, a leading provider of payroll and HR services, announced the launch of its newest offering: Managed Benefits Service. The comprehensive solution is designed to help businesses of all sizes simplify benefits administration, reduce compliance risks and control rising costs, while also improving the employee experience.

In today's fast-moving business environment, benefits administration can quickly become a costly and time-consuming burden. Payroll Solutions' Managed Benefits Service alleviates that pressure by delivering expert support and technology-driven tools that streamline every step of the process, from enrollment to compliance.

Key features and benefits include:

- Benefits enrollment support: Smooth onboarding and annual open enrollment experiences for employees, ensuring timely and accurate benefits selections.
- Evidence of insurability tracking: Proactive management of documentation to reduce delays and ensure proper coverage.
- Carrier invoice audits: Monthly audits of carrier invoices to identify and correct billing errors.
- Employee support and training: Ongoing employee support through training sessions and responsive guidance, helping staff better understand and use their benefits.
- Open enrollment portal setup: Custom-configured online portals for a seamless and user-friendly enrollment process.
- Compliance risk reduction: Expert oversight to help employers meet ERISA, ACA and other regulatory requirements and avoid penalties.
- ACA reporting services: Tracking employee health coverage and accurate filing to help employers remain compliant and avoid potential penalties.

"With the launch of our Managed Benefits Service, we're providing our clients with a smarter, more efficient way to manage one of the most complex aspects of workforce administration," said Tricia Hicks, vice president of operations at Payroll Solutions. "We're excited to help businesses reduce risk, cut waste and improve the overall employee experience."

Managed Benefits Service is now available to new and existing Payroll Solutions clients. For more information or to schedule a consultation, visit <u>payrollsolutionshcm.com</u> or contact Kiran Waheed, Payroll Solutions client services manager.

About Payroll Solutions

Payroll Solutions is a trusted provider of payroll, human capital management and workforce management services. With a focus on accuracy, compliance and service excellence, Payroll Solutions helps employers across industries streamline operations and focus on what they do best: growing their business.